

J. K. SHAH CLASSES

FYJC -TEST -SOLUTION

NAME : _____
 BRANCH : ANDHERI

BATCH : _____
 MARKS : _____
 TIME : 1 HR.15 MIN

Q.1 Journalise the following transactions in the books of Bahubali for the month of July,2015.

(15 Marks)

Ans. Journal of Messers Bahubali And Company

Date	Particulars	L.F	Debit ₹	Credit ₹
July 2015				
1.	Cash A/c Dr. Machinery A/c Dr. Laptop A/c Dr. To Bahubali's capital A/c		10,000 2,000 3,000	15,000
2.	Yes Bank A/c Dr. To cash A/c Dr.		3,000	3,000
3.	Goods A/c / Purchase A/c Dr. To Bhaijan A/c		9,000	9,000
4.	Cash A/c Dr. Discount allowed A/c Dr. To Sales A/c		14,400 3,600	18,000
5.	Advertisement A/c Dr. To cash A/c		2,000	2,000
6.	Sachin A/c Dr. To Cash A/c		2,000	2,000
7.	Tapu A/c Dr. To cash A/c		500	500
15.	Bhaijan A/c Dr. To Cash A/c To Discount Received A/c		9,000	8,100 900
18.	Bahubali's Drawings A/c Dr. To Cash A/c		2,000	2,000
22.	Electricity charges A/c Dr. To Cash A/c		1,000	1,000
28.	Yes Bank A/c Dr. To Dividend Income A/c		500	500
	Total		62,000	62,000

Q.2 Define following terms.

(5 Marks)

Ans

- (a) Debtors : Person from whom we have to receive money.
- (b) Goods : Articles or commodities in which a person deals or articles or commodities which are purchased for resale.
- (c) Drawings : Are the amount withdrawn from the business by the trader for his personal use. It may be either in cash or in kind.
- (d) Solvent: A person is said to be solvent when his assets are equal to or more than his liabilities.
- (e) Bad debts : Debtors which are irrecoverable are called as bad debts. It is one kind of a loss.

Q.3 Fill in the Blanks.

(5 Marks)

- (1) Journal is called as books of Original/Prime entry.
- (2) Only Financial transactions are recorded in the books.
- (3) Capital + Liabilities = Assets
- (4) Investment is Real account.
- (5) Wages paid to workers for erection of machinery bought for factory should be debited to Machinery account.

Q. 4.

A/c Payee	Vodafone Ltd	Date: 1/8/2016
	Rupees in words Three Thousand only	or Bearer ₹ 3000/-

A/c no:9322004488	Lf no:	Intl:
Axis Bank Santacruz (west) Mumbai:400054		
234789	9820143210	78

Q.5

Mc Donald's

Best Bus Depot, Andheri (W). Mumbai: 400058

www.mcdonalds.com

Tel: 022-26587000

Cash memo No. 786

Date : 5/8/16

Name: Katrina

Sr.no	Particulars	Qty	Rate	₹	P
1	Mc veggie Burger	2	25	50	00
2	Medium French Fries	1	55	55	00
3	Coke	1	20	20	00
			Total	125	00

VAT/CST no. 12349876000 w.e.f 1/4/16

!!! I am loving it !!!

For Mc Donald's
Sd/-
Cashier
