# J. K. SHAH CLASSES FYJC -TEST -SOLUTION

NAME: \_\_\_\_\_ BATCH: BRANCH: ANDHERI MARKS:

TIME: 1 HR.15 MIN

Q.1 Journalise the following transactions in the books of Bahubali for the month of july,2015.

(15 Marks)

Ans. Journal of Messers Bahubali And Company

Date	Particulars		L.F Debit ₹		Credit ₹	
July2015						
1.	Cash A/c Machinery A/c Laptop A/c To Bahubali's capital A/c	Dr. Dr. Dr.		10,000 2,000 3,000	15,000	
2.	Yes Bank A/c To cash A/c	Dr. Dr.		3,000	3,000	
3.	Goods A/c / Purchase A/c To Bhaijan A/c	Dr.		9,000	9,000	
4.	Cash A/c Discount allowed A/c To Sales A/c	Dr. Dr.		14,400 3,600	18,000	
5.	Advertisement A/c To cash A/c	Dr.		2,000	2,000	
6.	Sachin A/c To Cash A/c	Dr.		2,000	2,000	
7.	Tapu A/c To cash A/c	Dr.		500	500	
15.	Bhaijan A/c To Cash A/c To Discount Received A/	Dr. c		9,000	8,100 900	
18.	Bahubali's Drawings A/c To Cash A/c	Dr.		2,000	2,000	
22.	Electricity charges A/c To Cash A/c	Dr.		1,000	1,000	
28.	Yes Bank A/c To Dividend Income A/c	Dr.		500	500	
	Total			62,000	62,000	

## Q.2 Define following terms.

(5 Marks)

Ans

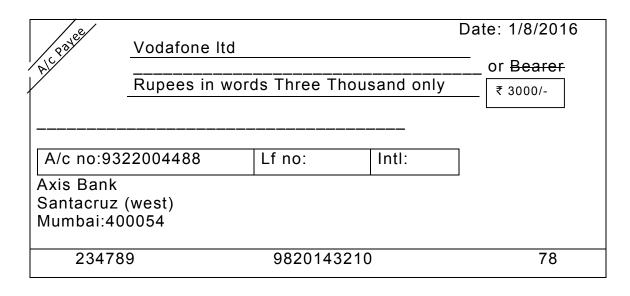
- (a) Debtors: Person from whom we have to receive money.
- (b) Goods: Articles or commodities in which a person deals or articles or commodities which are purchased for resale.
- (c) Drawings: Are the amount withdrawn from the business by the trader for his personal use. It may be either in cash or in kind.
- (d) Solvent: A person is said to be solvent when his assets are equal to or more than his liabilities.
- (e) Bad debts: Debtors which are irrecoverable are called as bad debts.It is one kind of a loss.

#### Q.3 Fill in the Blanks.

(5 Marks)

- (1) Journal is called as books of **Original/Prime** entry.
- (2) Only **Financial** transactions are recorded in the books.
- (3) Capital + Liabilities = Assets
- (4) Investment is **Real** account.
- (5) Wages paid to workers for eraction of machinery bought for factory should be debited to **Machinery** account.

#### Q. 4.



### Mc Donald's

Best Bus Depot, Andheri (W). Mumbai: 400058

www.mcdonalds.com Tel:022-26587000 Cash memo No.786 Date: 5/8/16

Name: Katrina

Sr.no	Particulars	Qty	Rate	₹	Р
1	Mc veggie Burger	2	25	50	00
2	Medium French Fries	1	55	55	00
3	Coke	1	20	20	00
			Total	125	00

VAT/CST no.12349876000 w.e.f 1/4/16

!!! I am loving it !!!

For Mc Donald's Sd/-Cashier